



**REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING FIRM)**

**INTERGOVERNMENTAL AUTHORITY ON DEVELOPMENT
HORN OF AFRICA DIGITAL MARKET INTEGRATION (HDMI) PROJECT, PHASE 1**

**CONSULTANCY SERVICES TO SUPPORT DEVELOPMENT OF FINANCIAL
SECTOR INFRASTRUCTURE (CREDIT INFORMATION SYSTEM & COLLATERAL
REGISTRY) FOR THE CENTRAL BANK OF SOMALIA**

REF NO: IGAD-HDMI/A2/QCBS/2024/09

Country: Somalia

Sector: Digital development

Financing Agreements References: 2100155042222 / 5900155017803

Project ID No.: P-Z1-GB0-036

Date: 17/10/2024

The **Intergovernmental Authority on Development (IGAD)** has received financing from the African Development Bank Group toward the cost of the **Horn of Africa Digital Market Integration (HDMI) Project, Phase 1** and intends to apply part of the agreed amount for this grant to payments under the contract for provision of ‘**Consultancy Services to Support Development of Financial Sector Infrastructure (Credit Information System & Collateral Registry) for the Central Bank of Somalia.**’

The services included under the Phase 1 of the HDMI project, aims to strengthen development of more deeply integrated economies across the Horn of Africa region, through creation of a single digital market across Djibouti, Ethiopia, Somalia, South Sudan and Sudan. These align with the **IGAD Strategy (2021–2025)**, **IGAD Regional Infrastructure Master Plan**, **African Union (AU) Agenda 2063**, **AU Digital Transformation Strategy for Africa (2020-2030)** and **AfDB’s High 5 priorities**, notably, ‘Integrate Africa’.

Specifically, the HDMI project aims to enhance national digital services platforms, as detailed in the Eastern Africa Regional Integration Strategy Paper (RISP) and Country Strategy Papers (CSPs).

As part of the HDMI project, the Federal Government of Somalia is focused on assessing and bridging gaps at both the policy and technological levels as well as institutional capacity to establish the groundwork for implementing a **Credit Information System (CIS)** and a **Collateral Registry (CR)**. This involves gaining a detailed understanding of the country's credit landscape, including assessment of credit-related risks in financial institutions regulated by the Central Bank of Somalia, as well as evaluating adequacy of collaterals and potential role of a collateral registry for these assets. In addressing these gaps, it is critical to ensuring that the CIS and CR are aligned with global best practices and regional standards, with an ultimate aim of enhancing the stability and efficiency of Somalia's financial sector, while also advancing regional economic and financial integration. The implementation period is **four (4) months**. The services and requirements for this Consultancy are stipulated in the Terms of Reference (ToRs) that can be obtained from the address below.

The **IGAD** now invites eligible consultants to express their interest in providing these services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Consultants may constitute joint-ventures to enhance their chances of qualification.

The eligibility criteria, short-listing and selection procedure will follow the African Development Bank's *“Procurement Policy for Bank Group Funded Operations”*, *October 2015*, which is available on the Bank's website at <http://www.afdb.org>.

Interested consultants may obtain further information at the address below during office hours **Sunday to Thursday, from 7:30 AM to 2:30 PM GMT+3**

Expressions of interest including supporting documents must be **delivered OR emailed** to the address below by **12 noon GMT+3 on November 10th, 2024** quoting “Expression of Interest for **Consultancy services to Support Development of Financial Sector Infrastructure (Credit Information System & Collateral Registry) for the Central Bank of Somalia**” - Ref No: **IGAD-HDMI/A2/QCBS/2024/09**. The format for emailed documents shall be PDF.

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